



11 Apr 2006

From: John Wrenn/Geoff Webster
To: John Ah-Cann**DRILLING MORNING REPORT # 15****Basker-3**

Well Data							
Country	Australia	MDBRT	2969.0m	Cur. Hole Size	12.250	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	2363.4m	Last Casing OD	13 3/8"	AFE No.	3426-1500
Drill Co.	DOGC	Progress	105.0m	Shoe TVDBRT	999.1m	Daily Cost	\$460,567
Rig	OCEAN PATRIOT	Days from spud	41.81	Shoe MDBRT	1102.3m	Cum Cost	\$7,706,659
Wtr Dpth(LAT)	152.9m	Days on well	13.27	FIT/LOT:	12.50ppg/	Days Since Last LTI	1058
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		RIH with 12 1/4" rotary steerable BHA					
Planned Op		RIH with 12 1/4" rotary steerable BHA to 2570 MDRT. Wash in from 2570m MDRT to 2969m MDRT. Drill ahead and survey 311mm (12 1/4") hole					

Summary of Period 0000 to 2400 Hrs

Drill ahead 311mm (12 1/4") hole from 2864m MDRT to 2969m MDRT. POOH with 12 1/4" motor assembly from 2969m MDRT to 489m MDRT

FORMATION

Name	Top
Reservoir Zone 4	
Reservoir Zone 6.2	
Reservoir Zone 7	
Top Volcanics	
TD	

Operations For Period 0000 Hrs to 2400 Hrs on 11 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DM	0000	1200	12.00	2946.0m	Continue to drill 311 mm (12 1/4") hole from 2864 m MDRT to 2946 m MDRT with 20-38 klbs WOB, 870-930 GPM, 50-120 Surface RPM (DH = 150-250), 3700-4000 psi 19-22,000 ftlbs Torque. AGS in full gauge (12 1/4") position. Average ROP= 6.8 m/hr.
PH	P	DM	1200	1800	6.00	2969.0m	Continue to drill 311 mm (12 1/4") hole from 2946 m MDRT to 2969 m MDRT with 25-38 klbs WOB, 750-930 GPM, 50-120 Surface RPM (DH = 150-250), 3700-4000 psi 19-22,000 ftlbs Torque. AGS in full gauge (12 1/4") position. Average ROP= 3.8 m/hr.
							N.B. Main engine #1 over heating and shut down, unable to circulate with 3 pumps due to power limitations. Drilled with 2 pumps only at 750 GPM from 12:40 - 14:00 hrs and 14:40 - 16:30 hrs
PH	P	TO	1800	2400	6.00	2946.0m	Flow check and POOH from 2969m MDRT to 489m MDRT Minimal drag on POOH, hole in good condition

Operations For Period 0000 Hrs to 0600 Hrs on 12 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	TO	0000	0030	0.50	2969.0m	Continue to POOH from 489m MDRT to 280m MDRT
PH	P	HBHA	0030	0300	2.50	2969.0m	POOH with BHA from 280m MDRT. Lay out MWD DM tool, AGS. Break out bit (Graded 4-5-WT-A-E-1-ER-PR) and lay out mud motor.
PH	P	HBHA	0300	0600	3.00	2969.0m	Pick up and make up GeoPilot rotary steerable BHA. Initialize MWD. RIH and shallow pulse test MWD. Continue to RIH with 12 1/4" rotary steerable BHA to 280m MDRT

Operations For Period Hrs to Hrs on**Phase Data to 2400hrs, 11 Apr 2006**

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m



Phase Data to 2400hrs, 11 Apr 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
PRODUCTION HOLE(PH)	220	02 Apr 2006	11 Apr 2006	318.50	13.271	2969.0m

WBM Data								Cost Today \$ 5042	
Mud Type: KCL/PHPA/Glycol	API FL: 4.9cc/30min	Cl: 43000mg/l	Solids(%vol): 10%	Viscosity 66sec/qt					
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 7%	H2O: 90%	PV 23cp					
Time: 17:00	HTHP-FL: 13.0cc/30min	Hard/Ca: 480mg/l	Oil(%): 0%	YP 22lb/100ft²					
Weight: 9.60ppg	HTHP-cake: 1/32nd"	MBT: 10	Sand: .25	Gels 10s 13					
Temp: 49C°		PM: 0.4	pH: 8.5	Gels 10m 20					
		PF: 0.05	PHPA: 1ppb	Fann 003 12					
				Fann 006 14					
				Fann 100 34					
				Fann 200 39					
				Fann 300 45					
				Fann 600 68					
Comment	Ditch magnet recovery: 24 hrs= 746g Total = 8375g								

Bit # 5			Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:											
Size ("):	12.250in	IADC#	437	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run			
Mfr:	SMITH BITS	WOB(avg)	32.00klb	No.	Size	Progress	105.0m	Cum. Progress		280.0m	
Type:	Rock	RPM(avg)	120	1	19/32nd"	On Bottom Hrs	17.5h	Cum. On Btm Hrs		29.7h	
Serial No.:	MX7453	F.Rate	880.00gpm	3	24/32nd"	IADC Drill Hrs	18.0h	Cum IADC Drill Hrs		36.5h	
Bit Model	GFS10BODVCPS	SPP	3760psi			Total Revs	270000	Cum Total Revs		472000	
Depth In	2689.0m	HSI	1.20HSI			ROP(avg)	6.00 m/hr	ROP(avg)		9.43 m/hr	
Depth Out	2969.0m	TFA	1.6022								

Bit Comment

BHA # 6							
Weight(Wet)	50.00klb	Length	279.8m	Torque(max)	20800ft-lbs	D.C. (1) Ann Velocity	286fpm
Wt Below Jar(Wet)	20.00klb	String	270.00klb	Torque(Off.Btm)	13000ft-lbs	D.C. (2) Ann Velocity	
Drilling Jar Hours	109	Pick-Up	375.00klb	Torque(On.Btm)	19200ft-lbs	H.W.D.P. Ann Velocity	197fpm
		Slack-Off	230.00klb			D.P. Ann Velocity	197fpm

BHA Run Description Performance drilling with straight motor. Attempt to drop angle in rotary mode with AGS in 12 1/4" position

BHA Run Comment BHA built angle at 0.3 to 0.4 degrees per 30 metres

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.30m	12.250in		6 5/8 Reg	MX7453	GFS10BODVCPS
Down Hole Motor	8.60m	9.625in		7 5/8 Reg	963006	Straight, 0 degree bend c/w 12 1/8" stabilizer sleeve.
X/O	1.45m	9.625in	3.000in	6 5/8 Reg	A318	
Float Sub	0.74m	8.000in		6 5/8 Reg	A318	Ported float
AGS	3.26m	8.000in	3.000in	6 5/8 Reg	513037	12 1/4" full gauge. 11 1/2" under gauge. Bit to blade centre = 12.69m
MWD	2.80m	8.000in	3.500in	6 5/8 Reg	10603355	
DGR-EWD-PWD-XHCIM	8.42m	8.000in	1.938in	6 5/8 Reg	DM90098025	
HOC	3.10m	8.062in	1.938in	6 5/8 Reg	10562337	
8in DC	27.48m	8.250in	3.000in	6 5/8 Reg		
Drilling Jars	9.96m	8.000in	3.000in	6 5/8 Reg	48907C	
8in DC	17.38m	8.000in	3.000in	6 5/8 Reg		
X/O	1.17m	8.375in	2.938in	4 1/2IF	MSO 2056-02	
HWDP	195.13m	5.000in	3.000in	4 1/2IF		



Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
2868.82	42.2	129.7	2289.54	1560.6	-1023.3	1178.3	0.3	MWD
2896.96	42.7	129.5	2310.30	1579.6	-1035.5	1192.9	0.5	MWD
2926.11	43.0	129.9	2331.67	1599.4	-1048.1	1208.2	0.5	MWD
2948.40	41.7	129.6	2348.15	1614.4	-1057.7	1219.7	1.8	MWD

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	1.5	0	89.3
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0	0	142.8
Diesel	m3	0	26.4	0	439.6
Fresh Water	m3	63	21.4	0	273.3
Drill Water	m3		60.2	0	631.3
Brine	BBLS	250	0	300	550.0

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	70	3950	7.13	2915.0	30	480	3.05	40	520	4.07	50	600	5.09
2	National 12-P-160	6.000	9.60	97	70	3950	7.13	2306.0	30	340	3.05	40	410	4.07	50	500	5.09
3	National 12-P-160	6.000	9.60	97	70	3950	7.13	2915.0	30	430	3.05	40	500	4.07	50	600	5.09

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.90	207.90	207.90	207.90	
13 3/8"	1102.30	999.15	1102.30	999.15	12.50

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOGC	48	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	3	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
Total	79	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006			
Abandon Drill	09 Apr 2006	2 Days		
BOP Test	03 Apr 2006	8 Days	BOP Pressure test	
Fire Drill	09 Apr 2006	2 Days		
JSA	11 Apr 2006	0 Days	Drill crew=13, Deck=14, Mech=7, Subsea=1	
Man Overboard Drill	05 Apr 2006	6 Days		
Safety Meeting	09 Apr 2006	2 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	11 Apr 2006	0 Days	Safe=12 Unsafe=12	
Trip / Kick Drill	11 Apr 2006	0 Days	Trip drill	



Shakers, Volumes and Losses Data						
Available	2,460bbl	Losses	322bbl	Equip.	Descr.	Mesh Size
Active	457.9bbl	Equipment	164bbl	Shaker1	VSM 100	230/230/200/200
Hole	1,472.1bbl	Desander	158bbl	Shaker2	VSM 100	210/210/210/210
Reserve	530bbl			Shaker3	VSM 100	210/210/210/210
				Shaker4	VSM 100	210/210/210/210

Marine									
Weather on 11 Apr 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	15kn	45.0deg	1007.0mbar	26C°	0.5m	45.0deg	3s	1	205.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	181.0
255.0deg	252.00klb	5259.00klb	1.5m	180.0deg	8s			3	331.0
Comments								4	282.0
								5	320.0
								6	333.0
								7	198.0
								8	192.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Sentinel	08:30 10 Apr 2006		On Location		m3		204.8
					m3		276
					m3		390
					mt		0
					mt		0
					m3		0
					mt		0
					bbl		0
Pacific Wrangler		16:30 11 Apr 2006	Enroute Melbourne. ETA pilot station 11:30 11 Apr 2006		m3		522
					m3		50
					m3		0
					mt		0
					mt		0
					mt		0
					mt		19
					bbl		80

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	10:13 / 10:30	8 / 9	Refuel=0 ltrs, Test= 30 ltrs, Balance= 6720 ltrs.